

Notice of Foreclosure Sale

1. *Property to Be Sold.* The property to be sold is described as follows:

All that certain tract of land in Brown County, Texas being out of the D.J. Jones Survey No. 50, Abstract No. 549, and being 110 by 175 feet, a part of the 25 acre tract described in a Deed from J. G. Gaines and wife, to Tex C. Worsham and wife, and described as follows:

Beginning at the W. corner of said 25 acre tract at the intersection of the N.E. line of the 10th street with the S.E. line of Avenue K;

Thence N. 54 deg. E. with the S. E. line of Avenue K, 175 feet to point for the N. corner of this lot;

Thence S. 31 deg. 30' East parallel with the N. E. line of 10th Street, 110 feet to a point for East corner of this lot;

Thence S. 54 deg W. parallel with the S. E. line of Avenue K, 175 feet to point in the N. E. line of 10th Street for S. corner of this lot;

Thence N. 31 deg. 30' W. with the N. E. line of 10th Street, 110 feet to the place of beginning.

2. *Instrument to be Foreclosed.* The instrument to be foreclosed is the Deed of Trust recorded in Volume 47, Page 412 of the Official Public Records of Brown County, Texas.

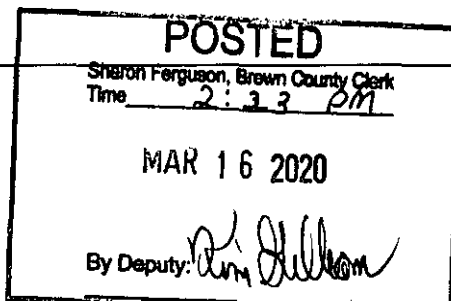
3. *Date, Time, and Place of Sale.* The sale is scheduled to be held at the following date, time, and place:

Date: April 7, 2020

Time: The sale will begin no earlier than 10:00 a.m. or no later than three hours thereafter. The sale will be completed by no later than 4:00 P.M.

Place: Brown County Courthouse at 200 South Broadway in Brownwood, Texas, at the following location: South porch steps of the Courthouse.

The deed of trust permits the beneficiary to postpone, withdraw, or reschedule the sale for another day. In that case, the trustee or substitute trustee under the deed of trust need not appear at the date, time, and place of a scheduled sale to announce the postponement, withdrawal, or rescheduling. Notice of the date of any rescheduled foreclosure sale will be reposted and refiled in accordance with the posting and filing



requirements of the Texas Property Code. The reposting or refiling may be after the date originally scheduled for this sale.

4. *Terms of Sale.* The sale will be conducted as a public auction to the highest bidder for cash, subject to the provisions of the deed of trust permitting the beneficiary thereunder to have the bid credited to the note up to the amount of the unpaid debt secured by the Deed of Trust at the time of sale.

Those desiring to purchase the property will need to demonstrate their ability to pay cash on the day the property is sold.

The sale will be made expressly subject to any title matters set forth in the Deed of Trust, but prospective bidders are reminded that by law the sale will necessarily be made subject to all prior matters of record affecting the property, if any, to the extent that they remain in force and effect and have not been subordinated to the Deed of Trust. The sale shall not cover any part of the property that has been released of public record from the lien of the Deed of Trust. Prospective bidders are strongly urged to examine the applicable property records to determine the nature and extent of such matters, if any.

Pursuant to the Deed of Trust, the beneficiary has the right to direct the Trustee to sell the property in one or more parcels and/or to sell all or only part of the property.

Pursuant to section 51.009 of the Texas Property Code, the property will be sold in "as is, where is" condition, without any express or implied warranties, except as to the warranties of title (if any) provided for under the Deed of Trust. Prospective bidders are advised to conduct an independent investigation of the nature and physical condition of the property.

Pursuant to section 51.0075 of the Texas Property Code, the trustee reserves the right to set further reasonable conditions for conducting the sale. Any such further conditions shall be announced before bidding is opened for the first sale of the day held by the trustee or any substitute trustee.

5. *Type of Sale.* The sale is a nonjudicial deed-of-trust lien foreclosure sale being conducted pursuant to the power of sale granted by the Deed of Trust executed by KELLY CARROLL FKA KELLY MARIE NEWTON and DENNIS W. CARROLL.

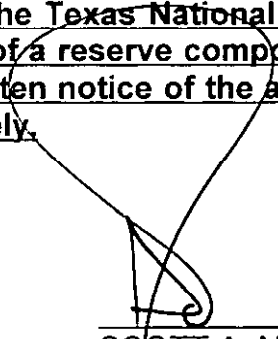
6. *Obligations Secured.* The Deed of Trust provides that it secures the payment of the indebtednesses and obligations therein described (collectively, the "Obligations") including but not limited to (a) the promissory note in the original principal amount of \$103,830.00, executed by KELLY CARROLL FKA KELLY MARIE NEWTON and DENNIS W. CARROLL and payable to the order of TEXAS BANK; and (b) all renewals and extensions of the note. TEXAS BANK is the current owner and holder of the Obligations and is the beneficiary under the Deed of Trust.

Questions concerning the sale may be directed to the undersigned at 207 N. Fisk, Brownwood Texas 76801 or to the beneficiary, TEXAS BANK at 400 Fisk Avenue, Brownwood Texas 76801.

7. *Default and Request to Act.* Default has occurred under the Deed of Trust, and the beneficiary has requested me, as substitute trustee, to conduct this sale. Notice is given that before the sale the beneficiary may appoint another person substitute trustee to conduct the sale.

8. **Assert and protect your rights as a member of the armed forces of the United States. If you are or your spouse is serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service to the sender of this notice immediately.**

Dated March 16, 2020.



SCOTT A. MORELOCK
207 N. Fisk Ave.
Brownwood, TX 76801
325-646-9795 - Telephone
325-646-7855 - Telecopy