

2013 Property Tax Rates in Brown County Texas

This notice concerns the 2013 property tax rates for Brown County Texas. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/ Flood Control Fund
Last year's tax rate:		
Last year's operating taxes	\$9,087,136	\$1,625,712
Last year's debt taxes	\$743,863	\$0
Last year's total taxes	\$9,830,999	\$1,625,712
Last year's tax base	\$2,143,697,994	\$2,127,895,288
Last year's total tax rate	\$0.4586/\$100	\$0.0764/\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$9,790,148	\$1,618,617
+ This year's adjusted tax base	\$2,194,666,147	\$2,179,193,314
(after subtracting value of new property)		
= This year's effective tax rate for each fund	\$0.4460/\$100	\$0.0742/\$100
Total effective tax rate	\$0.5202/\$100	
<small>(Maximum rate unless unit publishes notices and holds hearings.)</small>		
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$9,049,237	\$1,616,987
+ This year's adjusted tax base	\$2,194,666,147	\$2,179,193,314
= This year's effective operating rate	\$0.4123/\$100	\$0.0742/\$100
x 1.08 = this year's maximum operating rate	\$0.4452/\$100	\$0.0801/\$100
+ This year's debt rate	\$0.0492/\$100	\$0.0000/\$100
= This year's rollback rate for each fund	\$0.4944/\$100	\$0.0801/\$100
This year's total rollback rate	\$0.5745/\$100	

Statement of Increase/Decrease

If Brown County Texas adopts a 2013 tax rate equal to the effective tax rate of \$0.5202 per \$100 of value, taxes would increase compared to 2012 taxes by \$74,738.

Schedule A: General Fund - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Debt Service	2,580

Schedule B: General Fund - 2013 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2007 Refunding Bonds C.O.	595,000	189,200	4,000	788,200
2013 Series Tax Notes	305,000	20,746	100	325,846
Total required for 2013 debt service				\$1,114,046
- Amount (if any) paid from Schedule A				\$2,580
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$18,903
= Total to be paid from taxes in 2013				\$1,092,563
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2013				\$0
= Total debt levy				\$1,092,563

Schedule A: Farm to Market/Flood Control Fund - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
	0

Schedule B: Farm to Market/Flood Control Fund - 2013 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
Total required for 2013 debt service				\$0
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2013				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2013				\$
= Total debt levy				\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 200 South Broadway, Brownwood, Texas.

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